

**Oneida-Herkimer Solid Waste
Management Authority**

Agreed-Upon Procedures Report in
Connection With Investment Guidelines

December 31, 2019



Independent Accountant’s Report on Applying Agreed-Upon Procedures

Board of Directors
Oneida-Herkimer Solid Waste
Management Authority
Utica, New York

We have performed the procedures enumerated below, which were agreed to by the management of the Oneida-Herkimer Solid Waste Management Authority (Authority), on the Authority’s compliance with Section 2925(3)(f) of the New York State Public Authorities Law (Law) for the year ended December 31, 2019. The Authority’s management is responsible for compliance with the Law. The sufficiency of these procedures is solely the responsibility of the parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures enumerated below either for the purpose for which this report has been requested or for any other purpose.

Procedure Agreed Upon	Description of Findings
Adoption of an Investment Policy	
Obtain a copy of the Authority’s approved investment guidelines in effect for the year ended December 31, 2019.	No exception noted.
Policy Complies with Related Laws	
Obtain a copy of Section 2925 of the New York State Public Authorities Law. Identify the components of investment guidelines required by the Law.	No exception noted.
Assess the Authority’s approved investment guidelines for compliance with the required components of Section 2925 of the New York State Public Authorities Law.	No exception noted.
Authority Complied with Guidelines	
Select five monthly statements for the various investment accounts maintained by the Authority and verify that items held within the accounts were allowable investments under the Authority’s investment guidelines.	No exception noted.
Select five monthly statements for all accounts maintained by the Authority, other than those maintained in trust for the Authority by the bond trustee, and verify that balances were fully collateralized.	The Key Capital account had a cash balance of \$271,139 at December 31, 2019, which was in excess of the \$250,000 collateral amount. This account was not properly collateralized from October to December of 2019.

Procedure Agreed Upon

Description of Findings

Obtain a copy of the annual investment report to the Authority Board of Directors; Chief Executive Officers, and Chief Financial Officers of Oneida and Herkimer Counties; the New York State Department of Audit and Control, New York State Authority Budget Office; and made available to the public, and review the annual report for the required elements of the Authority's investment guidelines.

No exception noted.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on compliance with the Law. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the Board of Directors, management of the Authority, the New York State Office of the State Comptroller, and the New York State Authority Budget Office and is not intended to be and should not be used by anyone other than these specified parties.

BST & CO. CPAs, LLP

Albany, New York
March 4, 2020

